

MORTGAGE.

State of South Carolina,  
County of GREENVILLE

To All Whom These Presents May Concern

GLEN M. RICE AND PAULA W. RICE

hereinafter spoken of as the Mortgagor and greeting.

Whereas GLEN M. RICE AND PAULA W. RICE

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of Twenty-five Thousand and No/100----- Dollars

(\$ 25,000.00 ) lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of Twenty-five Thousand and No/100-----

----- Dollars (\$25,000.00 )

with interest thereon from the date hereof at the rate of six(6) per centum per annum, said interest to be paid on the 1st day of February 1961 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the 1st day of March 1961, and on the 1st day of each month thereafter the sum of \$ 161.08 to be applied on the interest and principal of said note, said payments to continue up to and including the 1st day of January , 1986, and the balance of said principal sum to be due and payable on the 1st day of February , 1986; the aforesaid monthly payments of \$161.08 each are to be applied first to interest at the rate of six(6) per centum per annum on the principal sum of \$ 25,000.00 so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, within the corporate limits of the City of Greenville, being known and designated as the greater portion of Lot No. 75, of a subdivision known as Stone Lake Heights, Section 2, as shown on a plat thereof prepared by Piedmont Engineering Service, July 15, 1953, and recorded in the RMC Office for Greenville County in Plat Book W, Page 87, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern edge of Lake Forest Drive at the corner of a lot heretofore conveyed to Jack M. Andrews, which pin is 15 feet along the eastern edge of Lake Forest Drive from the joint front corners of Lots Nos. 74 and 75, and running thence along the eastern edge of Lake Forest Drive, N. 2-49 E. 35.5 feet to an iron pin; thence continuing along the eastern edge of Lake Forest Drive, N. 2-02 E. 102.4 feet to an iron pin; thence following the curvature of Lake Forest Drive as it intersects with Twin Lake Avenue, the chord of which is N. 48-52 E. 34.2 feet to an iron pin on the southern edge of Twin Lake Avenue; thence along the southern edge of Twin Lake Avenue, S. 84-19 E. 97.5 feet to an iron pin; thence continuing along the southern edge of Twin Lake Avenue, S. 80-46 E. 225.6 feet to an iron pin; thence S. 39-19 W. 265.7 feet to an iron pin at the rear corner of the aforementioned Andrews lot; thence along the line of that lot, N. 63-24 W. 204.3 feet to the beginning corner.

This mortgage is given for the sole purpose of correcting a certain mortgage between the same parties hereto, dated January 14, 1961, and said mortgage is in all other respects hereby ratified and confirmed.

FILED  
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REVIEWED BY LAW DIVISION  
MORTGAGE INVESTMENTS